

For Immediate Release

Contact: Erica Daughtrey

September 14, 2010

201-222-2828

Washington, D.C.-- Today, Congressman Sires announced that New Jersey will receive \$268 million to support education jobs. This funding is made available from the passage of H.R. 1586, the Education Jobs and Medicaid Assistance Act, which was signed into law on August 10, 2010 and provided \$10 billion to support education jobs nationwide.

"I am proud that much needed education funds will be immediately disbursed to New Jersey," said Congressman Sires. "With the start of the school year already upon us, this funding will keep teachers in the classroom and prevent class sizes from expanding."

The \$268 million in education funding will be used to minimize layoffs of approximately 3,900 New Jersey teachers. H.R. 1586 is fully offset and is estimated by the Congressional Budget Office to reduce the deficit. Over a period of ten years, the deficit is estimated to be reduced by \$1.37 billion dollars. These funds are distributed to states by a population based formula.

“Skilled teachers and smaller class sizes help prepare our students for the global economy and ensure that our future workforce is ready to meet the challenges of tomorrow,” said Sires. “Particularly during these hard economic times, it is important to provide education assistance to schools.”

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